

AFM: No technical barriers for the implementation of a consolidated tape for fixed income

22 November 2021

The Dutch Authority for the Financial Markets (AFM) sees no technical barriers for the implementation of a consolidated tape (CT) for fixed income.

In anticipation of the review of the Markets in Financial Instruments Regulation (MiFIR) by the European Commission (EC), expected on 23 November, the AFM has provided market participants access to the <u>AFM's Innovation Hub</u> to stimulate the development of a CT.

Based on initial findings, no technical barriers or adverse development costs have been identified. The AFM encourages further participation of data infrastructure providers and trading venues in the Innovation Hub.

EVIA understands similar work is being undertaken by other EU NCAs and all are in accordance with the prospective CT standards to be set out by the European Commission in the MiFIR Refit proposals.